

OAK BLUFF HOA MEETING

DECEMBER 16, 2024 @ 7 pm

Call to Order – Establish quorum

Proposed budget discussed and presented to residents. The checkbook has been reviewed, all balanced checks and deposits match all bank statements.

The audit was done by Steve and Michelle Webb and they were able to compare bank statements to checkbook and found all balances were correct.

Opened a money market savings account at a 4% interest rate and transferred HOA funds to this account. Debit cards were replaced with a credit card per HOA laws.

Sent letters to vendors to get quotes on legal services, pond maintenance, tax preparation, and new stockade fencing. Fencing needs to be replaced and/or repaired, starting on Vine St. This will be a 3–4-year project.

A new laptop was purchased, and the prior computer IT services ended at savings of \$900 per year.

A web page is being designed where all documents, i.e. Bylaws, Articles, Covenants and the budget will be accessible to all residents.

Discussed the bylaw of combined lots paying one lot fee and having one vote. This will be voted on at the next meeting.

Residents notified that we can now use Zelle to pay lot rents, but checks will still be accepted.

Meeting adjourned at 7.54 pm

Minutes completed by Tina Owens